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## SENATE JOINT RESOLUTION 8210

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State of Washington 56th Legislature 2000 Regular Session By Senators Benton, Zarelli, Stevens, Hochstatter, Hale, Roach and Oke Read first time 01/10/2000. Referred to Committee on Ways & Means.

BE IT RESOLVED, BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:

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6 7 THAT, At the next general election to be held in this state the secretary of state shall submit to the qualified voters of the state for their approval and ratification, or rejection, an amendment to Article VII, sections 2 and 11 of the Constitution of the state of Washington to read as follows:

Article VII, section 2. Except as hereinafter provided and 8 9 notwithstanding any other provision of this Constitution, the aggregate 10 of all tax levies upon real and personal property by the state and all taxing districts now existing or hereafter created, shall not in any 11 year exceed one percent of the ((true and)) fair value of such property 12 in money: Provided, however, That nothing herein shall prevent levies 13 14 at the rates now provided by law by or for any port or public utility district. The term "taxing district" for the purposes of this section 15 16 shall mean any political subdivision, municipal corporation, district, or other governmental agency authorized by law to levy, or have levied 17 18 for it, ad valorem taxes on property, other than a port or public 19 utility district. The term "fair value" means the assessed value of property on January 1, 1999, modified each year thereafter by the 20 21 <u>lesser of two percent or the rate of inflation.</u> Such aggregate

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1 limitation or any specific limitation imposed by law in conformity
2 therewith may be exceeded only as follows:

3 (a) By any taxing district when specifically authorized so to do by 4 a majority of at least three-fifths of the voters of the taxing district voting on the proposition to levy such additional tax 5 submitted not more than twelve months prior to the date on which the 6 7 proposed levy is to be made and not oftener than twice in such twelve 8 month period, either at a special election or at the regular election 9 of such taxing district, at which election the number of voters voting 10 "yes" on the proposition shall constitute three-fifths of a number equal to forty percent of the total number of voters voting in such 11 taxing district at the last preceding general election when the number 12 13 of voters voting on the proposition does not exceed forty percent of the total number of voters voting in such taxing district in the last 14 15 preceding general election; or by a majority of at least three-fifths 16 of the voters of the taxing district voting on the proposition to levy 17 when the number of voters voting on the proposition exceeds forty percent of the number of voters voting in such taxing district in the 18 19 last preceding general election: Provided, That notwithstanding any 20 other provision of this Constitution, any proposition pursuant to this subsection to levy additional tax for the support of the common schools 21 may provide such support for a period of up to four years and any 22 23 proposition to levy an additional tax to support the construction, 24 modernization, or remodelling of school facilities may provide such 25 support for a period not exceeding six years;

(b) By any taxing district otherwise authorized by law to issue general obligation bonds for capital purposes, for the sole purpose of making the required payments of principal and interest on general obligation bonds issued solely for capital purposes, other than the replacement of equipment, when authorized so to do by majority of at least three-fifths of the voters of the taxing district voting on the proposition to issue such bonds and to pay the principal and interest thereon by annual tax levies in excess of the limitation herein provided during the term of such bonds, submitted not oftener than twice in any calendar year, at an election held in the manner provided by law for bond elections in such taxing district, at which election the total number of voters voting on the proposition shall constitute not less than forty percent of the total number of voters voting in such taxing district at the last preceding general election: *Provided*,

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38 39 1 That any such taxing district shall have the right by vote of its 2 governing body to refund any general obligation bonds of said district 3 issued for capital purposes only, and to provide for the interest 4 thereon and amortization thereof by annual levies in excess of the tax 5 limitation provided for herein, And provided further, That the

6 provisions of this section shall also be subject to the limitations

7 contained in Article VIII, Section 6, of this Constitution;

8 (c) By the state or any taxing district for the purpose of 9 preventing the impairment of the obligation of a contract when ordered 10 so to do by a court of last resort.

Article VII, section 11. Nothing in this Article VII as amended 11 12 shall prevent the legislature from providing, subject to such conditions as it may enact, that the ((true and)) fair value in money 13 (a) of farms, agricultural lands, standing timber and timberlands, and 14 (b) of other open space lands which are used for recreation or for 15 enjoyment of their scenic or natural beauty shall be based on the use 16 17 to which such property is currently applied, and such values shall be used in computing the assessed valuation of such property in the same 18 19 manner as the assessed valuation is computed for all property.

BE IT FURTHER RESOLVED, That the secretary of state shall cause notice of this constitutional amendment to be published at least four times during the four weeks next preceding the election in every legal newspaper in the state.

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